



# Indian Institute of Technology Indore

## Academic Office

### Policy for Merit-Cum-Means (MCM) Scholarship from AY 2019-20

- **For the students of BTech Program:**

1. All the students of SC, ST and PwD categories are exempted from payment of 100% tuition fee per semester **irrespective of their parental income** as per MHRD order (No. 24-2/2016 TS-1) dated 8<sup>th</sup> April 2016. (copy attached).

It is proposed that top 10% students of these categories taken together to be considered for payment of MCM scholarship of Rs. 3,000 per month (whose parental income is less than Rs. 1 lakh per annum) or Rs. 2,000 per month (whose parental income is between 1 lakh and 5 lakhs per annum) subject to verification of required supporting documents. For continuation of MCM scholarship, the recipient must maintain minimum CPI of 7.0 at the end every semester and should not have any course in which he/she has not earned the required credits.

2. All the students of GEN, OBC-NC, and EWS categories whose **parental income less than Rs. 1 lakh per annum** are remitted 100% tuition fee per semester as per MHRD above-mentioned MHRD order.

It is proposed that top 10% of the students of these categories taken together should be considered for MCM scholarship of 3,000/- per month and instead of remission of the tuition fee they should be exempted from payment of tuition fee subject to verification of the required supporting documents. For continuation of MCM scholarship, the recipient must maintain minimum CPI of 7.5 at the end of every semester and should not have any course in which the student has not earned the required credit.

3. Students of GEN, OBC-NC, EWS categories whose **parental income is between Rs. 1 lakh and Rs. 5 lakh per annum** are given remission of 2/3 of tuition fee as per above-mentioned MHRD order).

It is proposed that top 5% of the students of these categories taken together to be considered for award of MCM scholarship which includes remission of 1/3 tuition fee subject to verification of required supporting documents. For continuation of MCM scholarship, the recipient must maintain minimum CPI of 7.5 at the end of every semester and should not have course in which the student has not earned the required credit.

4. Any female student who is not included in any of the above categories and applies to avail the benefits of MCM scholarship in the 1<sup>st</sup> year of her BTech program, should be considered for remission of 100% tuition fee **irrespective of her parental income** (as per Senate resolution item 14.10). Continuation of the MCM scholarship in subsequent years of BTech program would be governed by the criteria mention in 1 to 3.

5. Provisions of interest subvention on education loans for payment of tuition fee for any student of UG programs will continue to apply as per MHRD order (no. F-24-2/2016 TS-1) dated 14<sup>th</sup> July 2016. (copy attached).
- **For the students of 2-year MSc program:**
    1. All the students of Sc, ST and PwD categories are exempted from payment of 100% tuition fee per semester **irrespective of their parental income** subject to verification of supporting required documents.
    2. It is proposed that top 10% of these categories taken together to be considered for payment of MCM scholarship of Rs. 3,000/- per month (whose parental income less than Rs. 1 lakh per annum) or 2,000/- per month (whose parental income is between 1 lakh and 5 lakh per annum) subject to verification of required supporting documents. For continuation of MCM scholarship, the recipient must maintain minimum CPI of 7.5 at the end of every semester and should not have course in which he/she has not earned the required credits.
    3. It is proposed that top 10% of the students GEN, OBC-NC, and EWS categories whose **parental income is less than Rs. 1 lakh per annum** (subject to verification of the required documents) should be considered for exemption from payment of 100% tuition fee per semester and MCM scholarship of Rs. 2,000/- per month. For continuation of MCM scholarship, the recipient must maintain minimum CPI of 8.0 at the end of every semester and should not have course in which the he/she has not earned the required credits.
    4. It is proposed that top 5% of the Gen, OBC-NC, and EWS categories whose parental income is between Rs. 1 lakh to 5 lakh per annum ((subject to verification of the required documents) should be considered for MCM scholarship of Rs. 2,000/-. For continuation of MCM scholarship, the recipient must maintain minimum CPI of 8.0 at the end of every semester and should not have course in which the student has not earned credits.

**Eligible students will be required to apply for MCM scholarship at the start of an academic year but academic performance of all recipients of MCM scholarship will be reviewed at end Autumn and Spring semester. In case any recipient fails to meet the merit requirements at the end of any semester then his/her MCM scholarship will be discontinued from the date of declaration of the results.**



सत्यमेव जयते

F. No. 24-2/2016 TS 1  
Government of India  
Ministry of Human Resource Development  
Department of Higher Education  
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New Delhi, dated 8<sup>th</sup> April 2016

To  
The Directors of all IITs

**Subject: Revision of tuition fee for the undergraduate programmes**

Sir,

With a view to further strengthen the IITs, Chairperson of IIT Council, after examining the report of the Committee on funding of IITs and the recommendations of the Standing Committee of the IIT Council (SCIC) for revision of tuition fee in IITs, has approved revision of tuition fee in the IITs to Rs. 2 lakh a year from the academic year 2016-17, subject to the following for protecting the interests of the socially and economically backward students:

- a) The SC/ST/PH students shall get complete fee waiver.
- b) The most economically backward students (whose family income is less than Rs. 1 lakh per annum) shall get full remission of the fee.
- c) The other economically backward students (whose family income is between Rs. 1 lakh to Rs. 5 lakh per annum) shall get remission of 2/3<sup>rd</sup> of the fee.
- d) All students shall have access to interest free loan under the Vidyalaxmi scheme for the total portion of the tuition fee payable.

2. Further, all IITs are requested to utilize funds accrued through the increased student fee for the purpose of building good quality infrastructure with the assistance of the Higher Education Funding Agency (HEFA).

3. The Directors of all IITs are requested to take action accordingly.

Yours faithfully,

  
(R. Subrahmanyam)  
Additional Secretary (TE)



F. No. 24-2/2016 TS 1  
Government of India  
Ministry of Human Resource Development  
Department of Higher Education

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New Delhi, dated 14<sup>th</sup> July 2016

To  
The Directors of all IITs

**Subject: Interest free loans for IIT students**

Sir,


While revising the tuition fee for the undergraduate students in IITs vide letter of even number dated 8<sup>th</sup> April 2016, a provision has been made for provision of interest free loans under the Vidyalaxmi scheme for the tuition fee payable.

2. Accordingly, it has been decided to provide interest subvention on the education loans, for all students admitted for undergraduate and the 5-yr integrated degree programmes, covering the period of the study plus one year of moratorium (not exceeding 5 years in total), subject to the following guidelines:

- i. The facility shall be made available to all the students whose household income does not exceed Rs. 9 lakh per annum.
- ii. The education loan, for this purpose, shall cover only the tuition fee payable by the student as per his eligibility. The portion of the tuition fee paid by the student from his own sources at the time of securing admission could be reimbursed from the overall loan.
- iii. The terms of the loan shall be in accordance with the broad contours of the Educational Loan Scheme of the Indian Banks' Association for pursuing Technical/Professional Education studies in India.
- iv. The term of the loans sanctioned under this dispensation shall be 10 years.
- v. There shall be no collateral for sanction of the loan except the personal guarantee of the student (applicant) and the parent/guardian (co-applicant).
- vi. The subvention of interest (on equated basis) shall be applicable for a maximum period of 5 years (which may include a one year moratorium).

- vii. After the expiry of the above period, the interest on the outstanding loan amount shall be paid by the student, in accordance with the provisions of the existing educational loan scheme of the of Banks and as may be amended from time to time.
  - viii. This facility is applicable only to the loans taken by the students who secured admission into the undergraduate courses of IITs (including the integrated courses) starting from the academic year 2016-17.
  - ix. The interest subvention is subject to the satisfactory performance of the student in the institution.
  - x. Payment of the interest subvention shall be from the internal accruals of the IIT.
3. All IITs are requested to negotiate with the Banks operating in (or near to) their campus and enter into a MoU with the Bank which offers the lowest interest rates for the education loan, apart from offering the following facilities:
- a. Interest rates shall be calculated on equated terms irrespective of the loan amortization schedule.
  - b. Open a counter in the admission section and facilitate easy and speedy sanction of the loan.
  - c. Intimate the IIT immediately the list of loans sanctioned under this dispensation.
  - d. Deposit the loan portion (equal to the tuition fee) directly into the account of the institution as per the schedule given in the MoU.
  - e. Agree to fix the EMI taking into account the interest repayments being done by the IIT for the first 5 years of the loan.
4. Directors of all IITs are requested to take action on the above lines and send confirmation of the same to the IIT Council by end of July 2016.

Yours faithfully,

  
(R. Subrahmanyam)  
Additional Secretary (TE)